



Anti-Money Laundering Policy

Anti-Money Laundering Policy According to U.S. Internal Revenue Service

“The term “money laundering” refers to the activities and financial transactions that are undertaken specifically to hide the true source of the money. In most cases, the money involved is earned from an illegal enterprise and the goal is to give that money the appearance of coming from a legitimate source.” The U.S. federal government has enacted strict laws and regulations to help prevent money laundering activities, including, without limitation, the Currency and Foreign Transactions Reporting Act, also known as the Bank Secrecy Act (BSA), and its implementing regulation, 31 C.F.R. 103, and the Money Laundering Control Act. These laws and regulations are tools the U.S. government uses to fight money laundering and other crimes. **eHKonnect** has a comprehensive compliance program within its organization to ensure compliance with government rules and regulations. **eHKonnect** does not permit money transfers intended for gambling or illegal activity. **eHKonnect** will stop all identified transfers associated with any such activities. **eHKonnect** will not allow its money transfer services to be used in illegal money laundering or other activities. It is **eHKonnect**' policy to scrupulously follow both the letter and the spirit of the law and the regulations. To ensure that no money laundering activities are taking place through our money transfer service or an Account, **eHKonnect** has implemented numerous filtration operations in order to identify and rectify any suspicious activity in our system. **eHKonnect** subscribes to the World-Check system which allows us to control



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backgrounds, identities and passports of our clients. In respect to Client's access or use of this Site, the opening and maintenance of an Account(s) (as such term is defined in **eHKonnnect**' Terms and Conditions) and in respect to all funds which may be deposited into or transferred from Client's Account(s) from time to time, Client undertakes, acknowledges and/or agrees in connection therewith to the following:

1. Client has complied with and shall continue to comply with all applicable laws relating to money laundering and proceeds of crime.
2. That **eHKonnnect** is subject to certain "know-your-client" obligations and other obligations with respect to the detection, disclosure and prevention of money laundering (money laundering being defined to include in any manner dealing with proceeds of or assets used in any unlawful activity, wherever committed).
3. To fully cooperate with **eHKonnnect** and to provide all information requested by **eHKonnnect** from time to time in regard to the Client, Client's Account(s) and all transactions executed on behalf of Client in order to assist **eHKonnnect** in discharging its obligations under the applicable laws.